

Limited Review Report on Standalone Unaudited Financial Results of the Company for the quarter and year to date Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
Kiran Vyapar Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('Statement') of M/s. Kiran Vyapar Limited ('the Company') for the quarter ended 31st December 2021 and year to date results for the period 1st April 2021 to 31st December 2021 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the SEBI Regulations'), as amended, including relevant circulars issued by the SEBI from time to time.
2. This Statement is the responsibility of the Company's Management and approved by the Company's Board of Directors at their meeting held on 11th February, 2022, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India in compliance with the SEBI Regulations, as amended. Our responsibility is to issue a report on the Statement based on our review.
3. Attention is drawn to the fact that the figures for the quarter ended 30th September 2021, quarter ended 31st December 2020 and year to date results for the period 1st April 2020 to 31st December 2020 and for the year ended 31st March 2021 are based on the previously issued standalone quarterly /year to date ended financial results and annual financial statement that were reviewed/audited by the erstwhile auditors.
4. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian

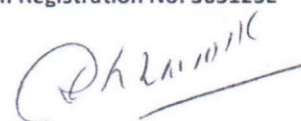


Chartered Accountants

Accounting Standards as prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of SEBI Regulations, including the manner in which it is to be disclosed, or that it contains any material mis-statement.

6. We draw attention to Note No. 4 of the accompanying Statement in which Company describes the continuing uncertainties and economic impact from the COVID 19 pandemic. Our opinion is not modified in respect of this matter.

For B. Chhawchharia & Co.
Chartered Accountants
Firm Registration No: 305123E



Sushil Kumar Chhawchharia
Partner
Membership No. 008482

Place: Kolkata
Date: 11th February, 2022

UDIN: 22008482ABKIST1648





KIRAN VYAPAR

Regd. Office : 7, Munshi Premchand Sarani, Hastings, Kolkata - 700022
 Phone : (033) 2223-0016 / 18 , Fax: (033) 2223 1569 email : kvl@inbgroup.com website : www.inbgroup.com
 CIN No. L51909WB1995PLC071730

Statement of Standalone Unaudited Financial Results for the quarter and nine months ended 31 December 2021

(₹ in Lacs)

Sl. No.	Particulars	Quarter ended			Period ended		Year ended
		31 December 2021	30 September 2021	31 December 2020	31 December 2021	31 December 2020	31 March 2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income						
1	Revenue from operations						
	Interest income	1,094.81	1,027.06	651.79	2,960.45	2,328.85	3,058.45
	Dividend income	13.84	67.98	13.32	86.57	26.19	249.02
	Net gain on fair value changes	2,538.69	2,560.01	1,065.36	6,135.17	3,267.53	6,902.25
	Net gain on derecognition of financial instruments under amortised cost category	-	(129.94)	105.08	(129.94)	105.08	105.08
	Other Operating Income	41.83	52.82	17.41	112.48	20.71	41.91
	Total revenue from operations	3,789.17	3,577.73	1,852.96	9,184.73	5,748.38	10,356.71
2	Other income	-	-	3.11	-	3.11	3.14
3	Total income (1+2)	3,789.17	3,577.73	1,856.07	9,184.73	5,751.47	10,359.85
4	Expenses						
	Finance cost	88.64	125.74	44.83	313.85	125.78	197.73
	Impairment on financial instruments	4.70	1.60	3.51	9.77	10.48	13.90
	Employee benefits expenses	107.20	114.07	106.40	314.71	319.08	470.67
	Depreciation expense	4.23	4.13	5.81	12.45	17.24	22.91
	Legal and professional expenses	289.24	85.29	110.10	432.07	287.44	638.27
	Other expenses	20.71	35.76	23.96	85.92	72.94	143.76
	Total expenses	514.72	366.59	296.61	1,168.77	832.98	1,487.24
5	Profit before exceptional items & tax (3-4)	3,274.45	3,211.14	1,559.46	8,015.96	4,918.51	8,872.61
6	Exceptional Items						
	Profit on sale of subsidiary	-	-	-	-	-	711.31
7	Profit before Tax (5+6)	3,274.45	3,211.14	1,559.46	8,015.96	4,918.51	9,583.92
8	Tax expense						
	Current tax	165.00	185.00	145.00	500.00	480.00	545.00
	Deferred tax	572.55	364.41	154.80	1,045.20	476.15	1,386.52
	Prior year taxes	-	-	(2.42)	-	(1.30)	(451.33)
	Total tax expenses	737.55	549.41	297.38	1,545.20	954.85	1,480.19
9	Net profit after tax (7-8)	2,536.90	2,661.73	1,262.08	6,470.76	3,963.66	8,103.73
10	Other comprehensive income						
	(i) Items that will not be reclassified to profit or loss	768.28	1,645.74	783.75	3,758.14	2,881.58	4,436.93
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(199.12)	(344.03)	(108.67)	(750.67)	(297.79)	(255.23)
	Total other comprehensive income	569.16	1,301.71	675.08	3,007.47	2,583.79	4,181.70
11	Total comprehensive income (9+10)	3,106.06	3,963.44	1,937.16	9,478.23	6,547.45	12,285.43
12	Paid-up equity share capital (Face value of ₹ 10 each)	2,728.42	2,728.42	2,728.42	2,728.42	2,728.42	2,728.42
13	Earnings per equity share (EPS) (face value of ₹ 10 per equity share)						
	(a) Basic (amount in ₹)	9.30	9.76	4.63	23.72	14.53	29.70
	(b) Diluted (amount in ₹)	9.30	9.76	4.63	23.72	14.53	29.70



Notes to the standalone unaudited financial results:

- 1 The above standalone unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of Kiran Vyapar Limited ('the Company') at their respective meetings held on 11 February 2022.
- 2 The Auditors have carried out Limited Review (LR) on the aforesaid standalone financial results for the quarter and year to date ended 31st December, 2021 as required in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the report was placed before the Board and the same was noted, provided however that the financial results, pertaining to previous quarter ended 30th September, 2021 and corresponding quarter and year to date results for the period 1st April 2020 to 31st December, 2020 and year ended March 31, 2021 has been subjected to limited review and audit, respectively by the erstwhile auditors of the Company.
- 3 The standalone unaudited financial results of the Company has been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 4 The Company has considered the possible effects on its business that may result from COVID-19 on the carrying amount of receivables, investments and financing made by the Company as on the reporting date and income to be accrued thereupon in coming years and company has also recognized provisions towards its loan assets and estimated fair value of investments as on 31st December 2021 based on the information available at this point of time including economic forecasts. The Company believes that it has considered all the possible impact of the known events arising out of COVID-19 pandemic in the preparation of financial results. However, the impact assessment of COVID-19 is a continuing process given its nature and duration. The Company will continue to monitor any material changes to future economic condition.

Based on the current assessment of the potential impact of COVID-19 on the Company, management is of the view that the Company is well capitalised with low leverage, widely diversified in term of its lending and investment activities and has adequate liquidity to serve its obligations, sustain its operations and also look at appropriate investment/ lending opportunities.
- 5 The Company is engaged primarily in the business of financing and investment and as such not separate information is required to be furnished in terms of Ind AS 108 - Operating Segment.
- 6 Previous period figures have been regrouped and rearranged wherever necessary.
- 7 The review report issued in accordance with Regulation 33 are also available on the website of the Company viz. www.inbgroup.com.

Place: Kolkata
Date: 11 February 2022



For Kiran Vyapar Limited

L.N. Bangur
Chairman
(DIN: 00012617)

Limited Review Report on Consolidated Unaudited Financial Results of the Company for the quarter and year to date Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
Kiran Vyapar Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results ('Statement') of **M/s. Kiran Vyapar Limited** ('the Holding Company'), its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') and its associates for the quarter ended 31st December 2021 and year to date results for the period 1st April 2021 to 31st December 2021 attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the SEBI Regulations'), as amended, including relevant circulars issued by the SEBI from time to time.
2. This Statement is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors at their meeting held on 11th February, 2022, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the SEBI Regulations, as amended. Our responsibility is to issue a report on the Statement based on our review.
3. Attention is drawn to the fact that the figures for the quarter ended 30th September 2021, quarter ended 31st December 2020 and year to date results for the period from 1st April 2020 to 31st December 2020 and for the year ended 31st March 2021 are based on the previously issued consolidated quarterly /year to date ended financial results and annual financial statement that were reviewed/audited by the erstwhile auditors.
4. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

5. This Statement includes consolidation of results pertaining to the entities listed in Annexure 1.
6. Based on our review conducted as stated in paragraph 4 above and based on the consideration of the review reports of the other auditors referred to in paragraph 8 below, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of SEBI Regulations, including the manner in which it is to be disclosed, or that it contains any material mis-statement.
7. We draw attention to Note No. 4 of the accompanying Statement in which Group describes the continuing uncertainties and economic impact from the COVID 19 pandemic. Our opinion is not modified in respect of this matter.
8. We did not review the interim financial results of 9 subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of ₹ 135.86 lakhs and Rs. 341.58 lakhs; total net profit after tax of ₹ 25.56 lakhs and 46.16 lakhs and total comprehensive income (net) of ₹ 46.94 lakhs and 659.37 lakhs for the quarter and year to date period ended 31 December, 2021, as considered in the Statement. The consolidated unaudited financial results also include the Group's share of profit after tax (net) of ₹ 135.62 lakhs and ₹ 2515.90 lakhs and total comprehensive income (net) of ₹ 509.67 lakhs and 3907.29 lakhs for the quarter and year to date period ended 31 December, 2021, as considered in the Statement, in respect of four associates, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 4 above.

Our opinion on the Statement is not modified in respect of this matter

For B. Chhawchharia & Co.
Chartered Accountants
Firm Registration No: 305123E


Sushil Kumar Chhawchharia
Partner
Membership No. 008482

Place: Kolkata
Date: 11th February, 2022



UDIN: 22008482 ABKTTDS280

Annexure 1

Annexure referred to in paragraph 5 of our review report on the Consolidated Financial Results of Kiran Vyapar Limited for the quarter and year to dated ended 31st December 2021.

Name of the entity	Relationship
IOTA Mtech Limited	Subsidiary
Samay Industries Limited	Subsidiary
Anantay Greenview Private Limited	Subsidiary
Sarvadeva Greenpark Private Limited	Subsidiary
Uttaray Greenpark Private Limited	Subsidiary
Satyawatche Greeneries Private Limited	Subsidiary (upto 29 August 2021)
Shree Krishna Agency Limited	Subsidiary
Amritpay Greenfield Private Limited	Step-down Subsidiary
Divyay Greeneries Private Limited	Step-down Subsidiary
Sarvay Greenhub Private Limited	Step-down Subsidiary
Soul Beauty and Wellness Centre LLP	Significant control of Samay Industries Limited
IOTA Mtech Power LLP	Significant control of IOTA Mtech Limited
Basbey Greenview Private Limited	Step-down Subsidiary
Sukhday Greenview Private Limited	Step-down Subsidiary
Navjyoti Commodity Management Services Limited	Associate (upto 28 September 2021)
The Kishore Trading Company Limited	Associate
Placid Limited	Associate
LNB Renewable Energy Limited	Associate





KIRAN VYAPAR

Regd. Office : 7, Munshi Premchand Sarani, Hastings, Kolkata - 700022
Phone : (033) 2223-0016 /18 , Fax: (033) 2223 1569 email : kvl@inbgroup.com website : www.inbgroup.com
CIN No. L51909WB1995PLC071730

Statement of Consolidated Unaudited Financial Results for the quarter and nine months ended 31 December 2021

(₹ in Lacs)

Sl. No.	Particulars	Quarter ended			Period ended		Year ended
		31 December 2021	30 September 2021	31 December 2020	31 December 2021	31 December 2020	31 March 2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income						
1	Revenue from operations						
	Interest income	1,284.18	1,198.27	812.83	3,519.96	2,805.57	3,723.28
	Dividend income	79.86	168.57	56.29	279.00	143.77	397.50
	Net gain on fair value changes	2,650.93	2,584.77	1,274.10	6,197.87	3,676.98	7,340.10
	Net gain on derecognition of financial instruments under amortised cost category		(42.44)	105.08	(42.44)	105.08	105.08
	Sale of products	597.94	238.35	768.38	1,452.32	772.02	1,937.73
	Sale of services	100.32	103.04	71.54	251.38	147.88	224.06
	Sale of power (including incentives)	32.82	139.54	52.05	265.78	284.40	322.64
	Other Operating Income	41.83	52.62	21.05	112.48	25.10	41.91
	Total revenue from operations	4,787.88	4,442.72	3,181.32	12,036.35	7,960.80	14,092.30
2	Other income	51.37	602.76	21.87	671.55	57.44	95.35
3	Total income (1+2)	4,839.25	5,045.48	3,183.19	12,707.90	8,018.24	14,187.65
4	Expenses						
	Finance costs	121.78	134.46	68.95	362.95	196.07	302.48
	Impairment on financial instruments	3.62	4.74	3.51	8.69	10.48	12.45
	Purchase of stock-in-trade	573.25	245.17	764.87	1,433.65	772.51	1,929.74
	Changes in inventory of stock-in-trade	19.95	(4.22)	(0.84)	16.80	0.46	39.43
	Employee benefits expenses	192.61	212.74	179.64	574.19	523.77	767.01
	Depreciation	55.37	63.34	50.32	166.04	150.87	202.51
	Legal and professional expenses	358.36	155.40	169.09	623.67	428.07	903.19
	Other expenses	71.36	57.68	69.21	213.83	207.43	365.35
	Total expenses	1,396.30	869.31	1,304.75	3,399.82	2,289.66	4,522.16
5	Profit before share of profit / (loss) in associates	3,442.95	4,176.17	1,878.44	9,308.08	5,728.58	9,665.49
6	Share of profit / (loss) of associates	121.35	1,344.33	169.33	2,387.06	372.45	1,182.30
7	Profit / (loss) before exceptional items & tax (5+6)	3,564.30	5,520.50	2,047.77	11,695.14	6,101.03	10,847.79
8	Exceptional Items						
	Profit on sale of subsidiary						711.31
9	Profit before Tax (7+8)	3,564.30	5,520.50	2,047.77	11,695.14	6,101.03	11,559.10
10	Tax expense						
	Current tax	357.99	379.30	207.90	965.80	631.70	753.72
	Deferred tax charge	635.73	294.46	253.07	924.61	562.69	1,484.05
	Prior year taxes	0.17	-	0.36	0.31	1.38	(433.33)
	Total tax expenses	893.89	673.76	461.33	1,890.72	1,195.77	1,804.44
11	Net profit / (loss) after tax (9-10)	2,670.41	4,846.74	1,586.44	9,804.42	4,905.26	9,754.66
12	Other comprehensive income						
	(i) Items that will not be reclassified to profit or loss	1,017.25	4,753.10	5,385.00	11,425.27	13,112.02	17,525.11
	(ii) Share of OCI in associates	469.32	(117.76)	701.74	1,520.23	1,514.59	1,914.97
	(iii) Income tax relating to items that will not be reclassified to profit or loss	162.87	642.34	579.70	1,552.47	1,358.92	1,528.60
	Total other comprehensive income	1,323.70	3,993.00	5,507.04	11,393.03	13,267.89	17,911.48



13	Total comprehensive income (11+12)	3,994.11	8,839.74	7,093.48	21,197.45	18,172.95	27,666.14
	Profit / (loss) for the year attributable to:						
	- Owners of the holding Company	2,665.81	4,832.52	1,569.57	9,785.98	4,867.60	9,734.23
	- Non-controlling interest	4.60	14.22	16.87	18.45	37.66	20.43
		2,670.41	4,846.74	1,586.44	9,804.43	4,905.26	9,754.66
	Other comprehensive income for the year attributable						
	- Owners of the holding Company	1,291.96	3,688.18	5,014.14	10,606.46	12,127.35	16,419.31
	- Non-controlling interest	31.74	304.82	492.90	786.56	1,140.34	1,492.17
		1,323.70	3,993.00	5,507.04	11,393.02	13,267.69	17,911.48
	Total comprehensive income for the year attributable						
	- Owners of the holding Company	3,957.77	8,520.70	6,583.71	20,392.44	16,994.95	26,153.54
	- Non-controlling interest	36.34	319.04	509.77	805.01	1,178.00	1,512.60
		3,994.11	8,839.74	7,093.48	21,197.45	18,172.95	27,666.14
14	Paid-up equity share capital	2,698.18	2,698.18	2,698.18	2,698.18	2,698.18	2,698.18
15	Earnings per equity share (EPS) (face value of ₹10 per equity share)						
	(a) Basic (amount in ₹)	9.90	17.96	5.88	36.34	18.18	36.15
	(b) Diluted (amount in ₹)	9.90	17.96	5.88	36.34	18.18	36.15





KIRAN VYAPAR

Regd. Office : 7, Munshi Premchand Sarani, Hastings, Kolkata - 700022

Phone : (033) 2223-0016 /18 , Fax: (033) 2223 1569 email : kv@lnbgroup.com website : www.lnbgroup.com

CIN NO. L51909WB1995PLC071730

Segment wise revenue, results and capital employed for consolidated unaudited results for the Quarter and nine months ended 31 December 2021

Sl. No.	Particulars	Quarter ended			Period ended		(₹ in Lakhs)
		31 December 2021	30 September 2021	31 December 2020	31 December 2021	31 December 2020	Year ended 31 March 2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Financing and Investment	4,017.94	4,492.72	2,260.19	10,512.73	6,726.52	11,561.22
	b) Trading	601.10	237.16	765.27	1,452.32	765.52	1,928.03
	c) Un-allocated	220.21	315.60	157.73	742.85	526.20	698.40
	Net Revenue	4,839.25	5,045.48	3,183.19	12,707.90	8,018.24	14,187.65
2	Segment Result Profit (Loss) before Tax						
	a) Financing and Investment	3,378.50	4,017.85	1,852.77	9,029.47	5,591.76	9,581.54
	b) Trading	(9.50)	(3.67)	2.41	(10.41)	(1.19)	(0.66)
	c) Un-allocated	73.95	181.99	23.26	289.02	138.01	84.61
	Total	3,442.95	4,176.17	1,878.44	9,308.08	5,728.58	9,665.49

	Particulars	As at		
		31 December 2021	31 December 2020	31 March 2021
		Unaudited	Unaudited	Audited
3	Segment Assets			
	a) Financing and Investment	1,50,886.47	1,16,560.63	1,25,021.06
	b) Trading	596.19	1,984.75	971.48
	c) Un-allocated	11,319.41	8,540.93	10,121.20
	Total	1,62,802.07	1,27,086.31	1,36,113.74
4	Segment Liabilities			
	a) Financing and Investment	12,890.86	7,640.11	7,276.77
	b) Trading	94.09	147.48	131.08
	c) Un-allocated	735.30	254.58	330.32
	Total	13,720.25	8,042.17	7,738.17
5	Capital Employed (Segment Assets - Segment Liabilities)			
	a) Financing and Investment	1,37,995.61	1,08,920.52	1,17,744.29
	b) Trading	502.10	1,837.27	840.40
	c) Un-allocated	10,584.11	8,286.35	9,790.88
	Total	1,49,081.82	1,19,044.14	1,28,375.57



Notes to the consolidated unaudited financial results:

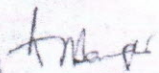
- 1 The above consolidated unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of Kiran Vyapar Limited ('the Parent Company') at their respective meetings held on 11 February 2022.
- 2 The Auditors have carried out Limited Review (LR) on the aforesaid consolidated financial results for the quarter and year to date ended 31st December, 2021 as required in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the report was placed before the Board and the same was noted, provided however that the financial results, pertaining to previous quarter ended 30th September, 2021 and corresponding quarter and year to date results for the period 1st April 2020 to 31st December, 2020 and year ended March 31, 2021 has been subjected to limited review and audit, respectively by the erstwhile auditors of the Company.
- 3 The consolidated unaudited financial results of the Company, its subsidiaries and its associates has been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 4 The Group has considered the possible effects on its business that may result from COVID-19 on the carrying amount of receivables, investments and financing made by the Group as on the reporting date and income to be accrued thereupon in coming years and Group has also recognized provisions towards its loan assets and estimated fair value of investments as on 31st December 2021 based on the information available at this point of time including economic forecasts. The Group believes that it has considered all the possible impact of the known events arising out of COVID-19 pandemic in the preparation of financial results. However, the impact assessment of COVID-19 is a continuing process given its nature and duration. The Group will continue to monitor any material changes to future economic condition.

Based on the current assessment of the potential impact of COVID-19 on the Group, management is of the view that the Group is well capitalised with low leverage, widely diversified in term of its lending and investment activities and has adequate liquidity to serve its obligations, sustain its operations and also look at appropriate investment/ lending opportunities.
- 5 (i) On Consolidated basis, the Group has identified two segments viz. (a) Financing and Investment and (b) Trading; and disclosed these as operating segments. These segments have been identified in accordance with Ind AS 108, 'Operating Segments'.
(ii) Segments revenue, results and other Information includes the respective amounts identifiable under each of these segments allocated on a reasonable basis. The Items/ Information which relate to the Group as a whole and cannot be directly identified with any particular operating segment have been shown separately as unallocable.
- 6 Previous period figures have been regrouped and rearranged wherever necessary.
- 7 The review report issued in accordance with Regulation 33 are also available on the website of the Company viz. www.lnbgrou.com.

Place: Kolkata
Date: 11 February 2022



For Kiran Vyapar Limited


L.N. Bangur
Chairman
(DIN: 00012617)